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IRICO

彩虹集團新能源股份有限公司
IRICO GROUP NEW ENERGY COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0438)

**POLL RESULTS OF THE EGM HELD ON 28 APRIL 2022; AND
CHANGES IN MEMBERS OF THE AUDIT COMMITTEE AND
THE NOMINATION COMMITTEE OF THE BOARD**

The Board was pleased to announce that:

- the EGM was held on 28 April 2022. The resolution proposed at the EGM was duly passed by the Shareholders attending the EGM;
- the resolutions in relation to the changes in members of the Audit Committee and the Nomination Committee of the Board were considered and approved by the Board.

I. POLL RESULTS OF THE EGM HELD ON 28 APRIL 2022

Reference is made to the notice of the extraordinary general meeting (the “EGM”) dated 12 April 2022 (the “**Notice of the EGM**”) of IRICO Group New Energy Company Limited* (the “**Company**”) held on 28 April 2022. Capitalized terms used herein shall have the same meanings as those defined in the Notice of the EGM unless the context requires otherwise.

The Board was pleased to announce that the EGM was held at the conference room of the Company at No. 1 Caihong Road, Xianyang, Shaanxi Province, the PRC at 9:00 a.m. on Thursday, 28 April 2022. The resolution set out in the Notice of the EGM which had been delivered to all shareholders of the Company (the “Shareholders”) was approved by the Shareholders by way of poll.

As at the date of the EGM, the number of issued shares of the Company was 176,322,070 shares, comprising 80,073,400 domestic shares and 96,248,670 H shares.

No Shareholder was required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“the Listing Rules”) to abstain from voting on the resolution proposed at the EGM. As such, the total number of shares entitling the Shareholders to attend and vote on the resolution proposed at the EGM was 176,322,070 shares.

There was no share entitling the Shareholders to attend the EGM but abstain from voting as set out in Rule 13.40 of the Listing Rules.

The Shareholders or authorized proxy(ies) of the Shareholders attending the EGM held an aggregate of 105,581,000 shares.

BDO China Shu Lun Pan Certified Public Accountants (LLP) (立信會計師事務所(特殊普通合夥)) was appointed as the scrutineer for the vote-taking at the EGM and performed calculations to obtain the following poll results based on the completed and signed poll voting forms collected by the Company.

The resolution set out below correspond to that set out in the Notice of the EGM. The poll results in respect of the proposed resolution at the EGM are set out as follows.

Ordinary Resolution ^(Note 1)		Number of votes (% in approximate) ^(Note 2)		
		For	Against	Abstain
1	To consider and approve the resolution in relation to the proposed election of Mr. Su Kun as an independent non-executive director of the Company.	105,581,000 (100%)	0 (0%)	0 (0%)

Notes:

- (1) As more than half of the votes were cast in favour of the resolution No. 1 by the Shareholders attending the EGM, in person or by proxy, such resolution was duly passed as an ordinary resolution.
- (2) The percentage of voting is based on the valid votes with voting rights cast by the Shareholders who attended and voted at the EGM in person or by proxy. Any abstained vote or waiver to vote shall not be counted as valid vote with voting rights for the purpose of calculating the result of that resolution.

II. CHANGES IN MEMBERS OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE OF THE BOARD

Pursuant to the Listing Rules and relevant provisions of the Articles of Association of the Company, at the third extraordinary meeting of the fifth session of the Board on 28 April 2022, the following resolutions in relation to the changes in members of the Audit Committee and the Nomination Committee of the Board were considered and approved:

Audit Committee:

As at the date of this announcement, Mr. Su Kun, Ms. Hao Meiping and Mr. Li Yong are members of the Audit Committee, with Mr. Su Kun, an independent non-executive director, being the chairman of the Audit Committee.

Nomination Committee:

As at the date of this announcement, Mr. Li Yong, Mr. Tong Xiaofei, Mr. Huang Weihong, Mr. Su Kun and Ms. Hao Meiping are members of the Nomination Committee, with Mr. Li Yong, an independent non-executive director, being the chairman of the Nomination Committee.

By order of the Board
IRICO Group New Energy Company Limited*
Tong Xiaofei
Chairman

Shaanxi Province, the PRC
28 April 2022

As at the date of this announcement, the Board consists of Mr. Tong Xiaofei and Mr. Jiang Lei as executive directors, Mr. Ni Huadong and Mr. Huang Weihong as non-executive directors, and Mr. Su Kun, Mr. Li Yong and Ms. Hao Meiping as independent non-executive directors.

* For identification purpose only