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CHINA ELECTRONICS CORPORATION HOLDINGS COMPANY LIMITED

中國電子集團控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 00085)

ANNOUNCEMENT

CHANGE OF DIRECTORSHIP

RESIGNATION OF DIRECTORS

The board of directors (the “Board”) of China Electronics Corporation Holdings Company Limited (the “Company”) announces that Mr. Tong Baoan has resigned from his position as the Vice Chairman and a Non-executive Director of the Company with effect from 19 July 2010. Mr. Hua Longxing has also resigned from his position as an Executive Director of the Company with effect from 19 July 2010. The resignation of Mr. Tong Baoan and Mr. Hua Longxing is due to their retirement. Mr. Tong Baoan and Mr. Hua Longxing have both confirmed that there is no disagreement with the Board and that there is no matter relating to their resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its most sincere gratitude to Mr. Tong Baoan and Mr. Hua Longxing for their invaluable contribution to the Company during their tenure of services.

APPOINTMENT OF DIRECTORS

The Board is pleased to announce that Mr. Zhao Guiwu has been appointed as the Vice Chairman and a Non-executive Director of the Company with effect from 19 July 2010. Mr. Liu Jinping has been appointed as an Executive Director of the Company with effect from 19 July 2010.

Mr. Zhao Guiwu, aged 47, is the Vice Chairman and a Non-executive Director of the Company. Mr. Zhao graduated from Tianjin University in the PRC and holds a postgraduate degree in Inorganic Non-metallic Materials and is a senior engineer. Mr. Zhao is a director of the Integrated Circuit Department of China Electronics Corporation Limited (“CEC”), the Company’s controlling shareholder. Mr. Zhao is also the chairman of Shanghai Beiling Co., Ltd (a company listed on the Shanghai Stock Exchange), Shanghai Huahong Integrated Circuit Co., Ltd and Beijing Huahong IC Design Co., Ltd. From 2002 to 2006, Mr. Zhao was in charge of the Planning Division of the Department of Corporate Planning of China Electronics Technology Group Corporation and the deputy general manager of CETC Deqing Huaying Electronics Co., Ltd. From 2006 to 2008, Mr. Zhao was the deputy general manager of the Strategic Planning Department of CEC. From 2008 to 2009, Mr. Zhao was the general manager of the Planning and Development Department of CEC. Save as disclosed above, Mr. Zhao has not held any directorship in any other listed public companies in the past three years.

Mr. Liu Jinping, aged 58, is an Executive Director of the Company. Mr. Liu graduated from the Department of Radio Engineering of Beijing Institute of Technology in the PRC and is a senior engineer. Since 2003, Mr. Liu is the general manager of China Integrated Circuit Design Corp., Ltd (“China Huada”), the Company’s substantial shareholder, and the chairman of various subsidiaries of China Huada, which include Nationz Technologies Inc. (a company listed on the Shenzhen Stock Exchange) and Beijing Huada Zhibao Electronic System Co., Ltd. From 1994 to 2002, Mr. Liu was the deputy general manager of the SDIC Electronic Co. From 2002 to 2003, Mr. Liu was the deputy general manager of SDIC Venture Capital Co., Ltd. Save as disclosed above, Mr. Liu has not held any directorship in any other listed public companies in the past three years.

Neither Mr. Zhao Guiwu nor Mr. Liu Jinping has entered into any service contract with the Company which provides for a specified length of service. Mr. Zhao Guiwu and Mr. Liu Jinping will be subject to retirement by rotation and re-election at annual general meetings of the Company every three years. Mr. Zhao Guiwu and Mr. Liu Jinping will be entitled to a discretionary bonus and a discretionary award of share options as may be recommended by the remuneration committee of the Board and determined by the Board with reference to their performance, duties and responsibilities, and to the prevailing market conditions. The remuneration of Mr. Zhao Guiwu and Mr. Liu Jinping will be subject to review after the end of the financial year. Details of the remuneration of the directors of the Company are available in the Company’s annual report.

Save as disclosed herein, Mr. Zhao Guiwu and Mr. Liu Jinping do not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As of the date of this announcement, neither Mr. Zhao Guiwu nor Mr. Liu Jinping has any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Save as disclosed herein, there is no other matter relating to the appointment of Mr. Zhao Guiwu and Mr. Liu Jinping that needs to be brought to the attention of the shareholders of the Company, nor is there any information which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board warmly welcomes Mr. Zhao Guiwu and Mr. Liu Jinping in joining the Board.

By order of the Board of
China Electronics Corporation Holdings Company Limited
Xiong Qunli
Chairman

Hong Kong, 19 July 2010

As at the date of this announcement, the Board comprises two Non-executive Directors, namely Mr. Xiong Qunli (Chairman) and Mr. Zhao Guiwu (Vice Chairman), two Executive Directors, namely Mr. Fan Qingwu (Managing Director) and Mr. Liu Jinping, and three Independent Non-executive Directors, namely Mr. Chan Kay Cheung, Mr. Wong Po Yan and Mr. Yin Yongli.

* For identification purpose only