



CHINA ELECTRONICS CORPORATION HOLDINGS COMPANY LIMITED

中國電子集團控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 00085)

CHANGE OF QUALIFIED ACCOUNTANT

The Board of Directors (the "Board") of China Electronics Corporation Holdings Company Limited (the "Company") announces that Mr. Yam Pui Hung Robert ("Mr. Yam") has resigned as qualified accountant of the Company with effect from 20 October 2008. Mr. Yam has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Ms. Law Wai Ping ("Ms. Law") has been appointed as qualified accountant of the Company with effect from 20 October 2008 in order to fill the casual vacancy caused by Mr. Yam's resignation.

Ms. Law holds a bachelor's degree in accounting and has extensive experience in accounting and financial management. Ms. Law is a member of Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants.

The Board would like to take this opportunity to welcome Ms. Law to take up the appointment.

By Order of the Board
China Electronics Corporation Holdings Company Limited
Fan Qingwu
Managing Director

Hong Kong, 20 October 2008

As at the date of this announcement, the Board comprises two non-executive directors, namely Messrs. Xiong Qunli (Chairman) and Tong Baoan (Vice-Chairman), two executive directors, namely Messrs. Fan Qingwu (Managing Director) and Hua Longxing, and three independent non-executive directors, namely Messrs. Chan Kay Cheung, Wong Po Yan and Yin Yongli.

** For identification purpose only*