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CHINA ELECTRONICS HUADA TECHNOLOGY COMPANY LIMITED
中國電子華大科技有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 00085)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 11 December 2018, China Electronics Huada Technology Company Limited (the “Company”), as the borrower, entered into a facility letter with a bank (the “Lender”) relating to a revolving loan facility in an aggregate amount of up to CNY250,000,000 (the “Facility”). Loans will be made for periods of 1 to 12 months (subject to availability) as selected by the Company. Each loan is repayable on the end date of the applicable interest period but may be rolled over (in whole or in part) by the Lender from time to time at its sole discretion for another interest period provided always that the tenor of each loan shall not be extended beyond the date falling one year from the date of drawdown of such loan.

The availability of the Facility is subject to the condition that China Electronics Corporation Limited (“CEC”) shall maintain and continue to maintain not less than 51% of the beneficial shareholding interest (direct or indirect) of the Company. As at the date of this announcement, CEC indirectly owns approximately 59.42% of the issued share capital of the Company.

By Order of the Board
China Electronics Huada Technology Company Limited
Dong Haoran
Chairman

Hong Kong, 11 December 2018

As at the date of this announcement, the Board comprises two Non-executive Directors, namely Mr. Dong Haoran (Chairman) and Ms. Liu Jinmei, two Executive Directors, namely Mr. Jiang Juncheng (Deputy Chairman) and Mr. Liu Hongzhou (Managing Director), and three Independent Non-executive Directors, namely Mr. Chan Kay Cheung, Mr. Qiu Hongsheng and Mr. Chow Chan Lum.