



CHINA ELECTRONICS CORPORATION HOLDINGS COMPANY LIMITED

中國電子集團控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 0085)

Appointment of Director

The board (the “Board”) of directors of China Electronics Corporation Holdings Company Limited (the “Company”) announces that Mr. Xiong Qunli has been appointed the Chairman and a non-executive director of the Company with effect from 21 January 2008.

Mr. Xiong Qunli, aged 51, graduated from the Faculty of Electromagnetic Engineering of Northwest Institute of Telecommunication Engineering and holds a postgraduate degree in economic administration from the Party School of the Central Committee of the Communist Party of China, and is a senior engineer at researcher level. Mr. Xiong is the chairman of China Electronics Corporation, the controlling shareholder of the Company, and was previously the director of No.36 Research Institute of the Ministry of Information Industry (“MII”), the vice president of China Academy of Electronics and Information Technology of MII, and the vice president of China Electronics Technology Group Corporation. Mr. Xiong is also the vice president of Chinese Institute of Electronics, an executive committee member of China Institute of Communications and a member of the expert committee of the State Plan 863. Mr. Xiong has been deeply involved in the information technology industry, and has extensive experience in strategic planning, research and development and corporate management.

Mr. Xiong will receive an annual remuneration of HK\$600,000 in his capacity as the Chairman and a non-executive director of the Company, and will also be entitled to discretionary bonus and discretionary award of share options as may be recommended by the remuneration committee of the Company and determined by the Board with reference to his performance. Mr. Xiong has not entered into any service contract with the Company which provides for a specified length of service but will be subject to retirement by rotation and re-election at the annual general meeting every three years in accordance with the bye-laws of the Company.

Save for his position with China Electronics Corporation as disclosed above, Mr. Xiong does not have any other relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Xiong does not hold any directorship in any other listed public companies in the past three years and does not hold any other position with the Company or any other members of the Company. As at the date of this announcement, Mr. Xiong does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any matters in relation to the appointment of Mr. Xiong that are required to be disclosed pursuant to paragraphs (h) to (v) of Listing Rule 13.51(2), nor any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Xiong in joining the Company.

By Order of the Board
China Electronics Corporation Holdings Company Limited
Fan Qingwu
Managing Director

Hong Kong, 21 January 2008

As at the date of this announcement, the Company has (i) two non-executive directors, namely Messrs. Xiong Qunli (Chairman) and Tong Baoan (Vice-Chairman), (ii) two executive directors, namely Messrs. Fan Qingwu (Managing Director) and Hua Longxing, and (iii) three independent non-executive directors, namely Messrs. Chan Kay Cheung, Wong Po Yan and Yin Yongli.

** For identification purpose only*