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CHINA ELECTRONICS CORPORATION HOLDINGS COMPANY LIMITED

中國電子集團控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 00085)

**ANNOUNCEMENT
REGARDING ACQUISITION OF
CEC HUADA ELECTRONIC DESIGN CO., LTD.**

The Board hereby announces that the Company has agreed with China Hua Da, Beijing Shoufa Xinan and the Other Vendors to extend the long stop date of the China Hua Da Agreement, the Beijing Shoufa Xinan Agreement and the Other Vendors Agreement from 30 June 2009 to 30 September 2009 or such other date as the parties may agree.

Reference is made to the announcement dated 20 June 2008 of the Company in relation to the acquisition of the entire equity interests of Hua Da Electronics and the announcement dated 31 December 2008 in relation to the delay in completion of the Acquisition (together, the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As set out in the Announcements, completion of the Acquisition is conditional upon the fulfilment or waiver of certain conditions precedent, including all necessary approvals from relevant regulatory authorities and government bodies, including China Securities Regulatory Commission (“**CSRC**”), in respect of the Acquisition having been obtained, on or before 30 June 2009. Completion of the Acquisition shall take place on the tenth Business Day after all of the conditions precedent have been fulfilled or waived, or on such other date as agreed between the parties.

The Acquisition was approved by the Independent Shareholders at the SGM held on 21 July 2008.

As at the date hereof, the CSRC is in the course of considering the Acquisition and the Company is not aware of any matters that will lead to such approval not being granted. The Company is also not aware of any matters that will lead to the approvals and/or procedures required by other relevant regulatory authorities and government bodies in respect of the Acquisition not being granted and/or fulfilled. On 29 June 2009, the Company has agreed with China Hua Da, Beijing Shoufa Xinan and the Other Vendors to extend the long stop date in the China Hua Da Agreement, the Beijing Shoufa Xinan Agreement and the Other Vendors Agreement from 30 June 2009 to 30 September 2009 or such other date as the parties may agree.

Further announcement will be made by the Company in respect of any further development in relation to the completion of the Acquisition.

By order of the Board of
China Electronics Corporation Holdings Company Limited
Fan Qingwu
Managing Director

Hong Kong, 29 June 2009

As at the date of this announcement, the Board comprises two Non-executive Directors, namely Xiong Qunli (Chairman) and Tong Baoan (Vice Chairman), two Executive Directors, namely Fan Qingwu (Managing Director) and Hua Longxing, and three Independent Non-executive Directors, namely Chan Kay Cheung, Wong Po Yan and Yin Yongli.

* *For identification purpose only*